

Environmental Economics And Policy Paperback

The Classical Economists and Economic Policy
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Economic Policy Beyond the Headlines
The Social Economist
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this book is the first systematic study of how the interdependence of fiscal and monetary policies and the interaction of party governments and central banks affect the fiscal policy mix in eighteen industrial democracies in north america western europe japan and oceania sakamoto argues that central banks influence on economic policy is far mor

this book aims to start a debate on the relationship between economic theory and more precisely business cycle theory and economic policy emphasising the diversity of views on economic policy which characterised older periods in contrast to the homogeneity of the analysis and diagnosis provided by current business cycles developments since the 1970s economic theorists excluding any economic policy interventions and favouring strictly supply side economic policies have gained a growing influence the development of

equilibrium business cycles theories coincides with the collapse at least in academic circles of the keynesian consensus favouring stabilization policies the alternative approach which emerged was based on an a priori hypothesis about the stability of the economy or at least on its remarkable ability to stabilize itself the direct consequence of this approach is that any stabilization objective for economic policy is not only misguided but also inefficient there are many reasons why keynesian policies ceased to be dominant in theoretical circles but the most helpful circumstances for the rapid propagation of a new revolutionary theory is certainly the existence of an established orthodoxy clearly inconsistent with the most salient facts of reality this book offers a sample of different theoretical approaches to business cycles examining their respective views on economic policy with the objective of understanding business cycles that have been lost and identifying those views which explain fluctuations and the way we conceive economic policy this book was originally published as a special issue of the european journal of the history of economic thought

the making of economic policy begins by observing that most countries trade policies are so blatantly contrary to all the prescriptions of the economist that there is no way to understand this discrepancy except by delving into the politics the same is true for many other dimensions of economic policy avinash dixit looks for an improved understanding of the politics of economic policy making from a transaction cost perspective such costs of planning implementing and monitoring an exchange have proved critical to explaining many phenomena in industrial organization dixit discusses the variety of similar transaction costs encountered in the political process of making economic policy and how these costs affect the operation of different institutions and policies dixit organizes a burgeoning body of research in political economy in this framework he uses u s fiscal policy and the general agreement on tariffs and trade gatt as two examples that illustrate the framework and show how policy often deviates from the economist s ideal of efficiency the approach reveals however that some seemingly inefficient practices are quite creditable attempts to cope with transaction costs such as opportunism and asymmetric information copublished with the center for economic studies and the ifo institute

the struggle for world leadership between china and the united states resulting in russia s war with ukraine among other things underscores the reality of structural changes in the global economy and the global system this book explains that a new era of egocentrism and polycrisis in a multipolar system has emerged in international economic policy with a strong drive toward interventionism and protectionism of national economies dynamic economic imbalances are becoming a constant factor in disrupting international competitiveness and forcing changes in both monetary policy and general economic policy this prompts a new more pragmatic definition of fundamental concepts in the theoretical sphere as well as an up to date and viable cause and effect narrative that is not disconnected from decision making processes in the economic and political spheres this book provides a comprehensive diagnosis of the current global economy landscape and evaluates the processes affecting the economic and financial realities and the effectiveness of economic policies the recent dynamics have rendered much of the existing literature outdated or confined to individual economies economic systems and regions the book describes the evolution of international economic policy offering a comparative analysis of foreign trade theories especially in the context of macroeconomic trends and the impact of international trade in goods and services in the new balance of power of the global economy targeted primarily at academics students and researchers in economics finance international relations and management it will also serve as a valuable resource for policymakers shaping

and implementing contemporary state economic policies

paul samuelson judges that gottfried haberler s work should qualify him for about two and a half nobel prizes in economics one for his quantum improvement in trade theory beyond ricardo s paradigm of labor s comparative advantage one for his definitive synthesis of business cycle theory and beyond these his policy wisdom over a period of six decades it is haberler s policy wisdom that serves as the basis for this comprehensive collection of the eminent economist s work throughout the book haberler s contributions demonstrate the clarity of his analyses for exploring the complex economics of policy issues and for identifying key governmental responses to problems of unemployment trade and development presenting haberler as the eclectic economist he is the editors show that far from being an ideologue haberler is an economist who uses whatever approaches and theories are appropriate for the problems he considers the portrait that emerges is one of a multifaceted thinker able to choose freely among competing theories and to effectively apply them to complex and demanding policy issues

this retrospective study brings together twenty two key associates of president truman s to consider the administrative operation of the presidency from 1945 to 1953 the contributors are persons who were close to truman throughout his presidency members of the cabinet the white house staff and senior officials in executive office agencies sharing personal reflections are among others charles brannan w averell harriman leon h keyserling charles s murphy richard e neustadt john w snyder elmer b staats and the late tom c clark a number of important administrative aspects of truman s presidency are touched upon as the participants review the years of their white house experience they talk about policy making in the areas of national security and foreign affairs about budget and economic matters relations with congress domestic problems such as civil rights presidential appointments and even press relations they exchange anecdotes about the president s style and their working relationships with him in staff meetings cabinet meetings and private briefing sessions the creation of the central intelligence agency and the establishment of the national security council the council of economic advisers and the national security resources board during truman s administration clearly improved and strengthened the organization of and the institutional aids to the presidency in answer to the question of what can be learned from the way truman operated the presidency however the overriding theme of the exchanges recorded here is that the style of the white house is inescapably the president s style the picture that emerges in these pages of life and work in truman s administration is one of informality enthusiasm and camaraderie a family like atmosphere pervaded the staff and the president played the crucial role in setting the tone incorporating a broad spectrum of firsthand information on the administrative concepts and practices of the truman era this volume will be of prime interest to all students of government and executive organization

policymakers around the world have increasingly agreed that macroeconomic discipline microeconomic liberalization and outward orientation are prerequisites for economic success but what are the political conditions that make economic transformation possible at a conference held at the institute for international economics leaders of economic reform recounted their efforts to bring about change and discussed the impact of the political climate on the success of their efforts in this book these leaders explore the political conditions conducive to the success of policy reforms did economic crisis strengthen the hands of the reformers was the rapidity with which reforms were instituted crucial did the

reformers have a honeymoon period in which to transform the economy the authors answer these and other questions as well as providing first hand accounts of the politically charged atmosphere surrounding reform efforts in their countries

developing a new and highly innovative theory of economic policy this book deals with conflicts between strategic actions by public and private agents it builds on the lucas critique but also applies the tools introduced by tinbergen and theil to dynamic policy games and from there derives a new theory of economic policy its main propositions describe such properties in the models currently used for policy making as neutrality and equilibrium existence uniqueness and multiplicity these properties are key to understanding the impact of concepts such as rational expectations time inconsistency communication and the use of policy announcements as the numerous examples show they are useful both for model building and for devising optimal institutions the theory of economic policy in a strategic context is an essential but accessible tool for economic researchers involved in policy questions

this is a very good book it is carefully argued and well presented incorporating a wealth of information andrew mearman economic issues over the past two decades there has been a prevailing shift in economic policy in many countries this reflects the continuing rise of neo liberalism the doctrine that economic policy should leave it to the market and that governments should retreat from market intervention this book provides a balanced and comprehensive appraisal of these important policy developments the authors examine the most notable trends in neo liberal economic policy such as the withdrawal from the use of fiscal measures and the reliance on monetary policy they discuss the neo liberal view that the causes of unemployment lie in the operation of the labour market in particular its inflexibility they also assess the increasing inclination towards the liberalisation and deregulation of markets most notably financial markets in light of these developments the authors investigate several specific areas including an assessment of the theory of credibility financial fragility and the development process a reappraisal of the rehn meidner model for sweden the economic policy of the spanish socialist governments the costs of neomonetarism in brazil macroeconomic policies of the emu the contributors expertly illustrate the ways in which neo liberal policies have been applied and implemented they also seek to show the shortcomings of the neo liberal approach and illustrate the different policy models available as such this volume will interest and inform academics economists and policymakers looking for a detailed critique of recent developments in economic policy

drawing on their experience as government insiders the authors of this book show how economic policy is shaped at the highest levels of government they reveal the interconnections between economic social and international policy covering such issues as the advocacy system

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Introduction

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