

# Demystifying The Chinese Economy

Understanding China's Economy Routledge Handbook of the Chinese Economy The Chinese Economy The Chinese Economy The Rise of the Chinese Economy: The Middle Kingdom Emerges The Chinese Economy in the 21st Century China's Economy Into the New Century The Chinese Economy Growth Without Miracles The Chinese Century China's Economy The Chinese Economy China's Search for Economic Growth Analysis of Chinese Macroeconomy The Chinese Economy under Transition Chinese Economy Post-Mao The Chinese Economy in Crisis New Paradigm for Interpreting the Chinese Economy The Chinese Economy The Chinese Economy in ... Gregory C Chow Gregory C. Chow Gregory C. Chow Greg Mastel Barbara Krug John Wong Solomon Adler Ross Garnaut Oded Shenkar Iris Claus Barry Naughton Dixin Xu Fengbo Zhang Sarah Cook Xiaohu (Shawn) Wang Justin Yifu Lin Giorgio Gomel

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in the early 1990 s the world began to recognize china as a rising economic power to reckon with china s economy is dynamic her human and natural resources are plentiful and her economic growth has been well sustained over the last 16 years in fact some have predicted that by the year 2020 china s economic output will be close to half that of the us it is undeniable that china will be an economic giant if she is not already one today in this book the author has traced china s economic development over the last 16 years the steps and characteristics of china s economic reform are detailed the prospects for china s economic growth are studied the author also attempts to analyze topical issues pertaining to china s economic relations with the us and her integration with the other asian economies this book provides the interested reader with a bird s eye view of the chinese economy over the last 16 years most chapters are written for the general reader while a few are for professional economists for the questions it answers or for those that it raises this is an important book to read

china s rapid rise to become the world s second largest economy has resulted in an unprecedented impact on the global system and an urgent need to understand the more about the newest economic superpower the routledge handbook of the chinese economy is an advanced level reference guide which surveys the current economic situation in china and its integration into the global economy an internationally renowned line up of scholars contribute chapters on the key components of the contemporary economy and their historical foundations topics covered include the history of the chinese economy from ancient times onwards economic growth and development population the labor market income distribution

and poverty legal political and financial institutions and foreign trade and investments offering a cutting edge overview of the chinese economy the handbook is an invaluable resource for academics researchers economists graduate and undergraduate students studying this ever evolving field

the main purpose of this book is to apply the basic tools of economic analysis to the economy of the peoples republic of china it is written for students of economics who would like to understand china for students of china who would like to understand economics and for professional economists and lay readers who would like to understand the chinese economy the study of the chinese economy is interesting to economists for several reasons first china has a different cultural background and a different set of social and political institutions from the western countries in which most of the tools of economic analysis have been developed it is therefore interesting to see how these tools can be applied to china and how they ought to be further developed or modified in the chinese context second many drastic changes in economic policy and economic institutions have taken place since the founding of the people s republic of china such important experiments in economics provide rare opportunities to study their results third since the later 1970s much more information on the chinese economy has become available it is time for us to digest to scrutinize and possibly to help improve the economic data on china

in this analysis of the roots and objectives of chinese economic and industrial policy mastel outlines the implications of china s rise for the world economy he then proposes strategies to address the hazards this rise will pose as well as the opportunities it will create

the authors discuss the role of local institutions in coordinating business activities and unleashing entrepreneurship arguing that the sudden growth of new firms and industries is facilitated by changes in business behaviour and institutions initial private exchange and investment in an environment of ill functioning markets are shown to depend on local networks and local business culture which in turn rely on local tax regimes setting incentives for inherited bureaucracies to engage in economic transformation finally the book establishes local institutions and local governance as crucial dimensions of china s emerging business system

in the last two decades of the 20th century china stood out as the world s star performer in economic growth thanks to the market oriented reform that started in 1978 at the turn of the century the chinese economy faces a series of challenges to sustain its growth and stability the two decade long rapid growth has effectively strengthened china s economic power and raised its people s standard of living it has also transformed china from a centrally planned command economy into a socialist market economy which operates increasingly in line with capitalist norms major structural problems however remain and are growing acute weakness in the fiscal system breeds rent seeking at the local level and causes tension in the state budget the flawed financial institutions and the biased ownership structure continue to distort resource allocation and cause huge efficiency losses inter provincial and inter regional disparity is reaching a level that threatens national unity and social stability as china joins the world trade organization and becomes more integrated into the world economy it urgently needs to improve the domestic business environment and to beef up indigenous industries for foreign competition this volume is a collection of papers written by scholars at the east asian institute to address those problems during the period 1999 2001 the authors with their knowledge and experience in china studies provide in depth observations and professional analyses of some of the most important issues for the chinese economy at the turn of the century some of the observations and analyses lead to enlightening policy recommendations the solid scholarship combined with the policy

orientation of these papers will appeal greatly to researchers in academia governments and other institutions the policy oriented and fact based analyses will also be of interest to practitioners in business including business consultants

first published in 1957 this volume provides a broad survey of economic progress in china from 1949 to 1952 and covers the historical background china s economic system industrialisation and planning the first five year plan in industry agriculture transport commerce and finance education and health and foreign trade the work is supplemented with an extensive bibliography maps and statistical tables

china s economic reform constitutes one of the most remarkable events of the second half of the twentieth century it not only significantly improved the living conditions of the chinese population but also provides a useful model of economic transition from central planning to a market economy the gradual approach to reform adopted by the chinese was widely regarded as suboptimal and likely to fail when compared to the shock therapy method applied in the former soviet union and the eastern european economies but china has out performed other transitional economies to many observers the chinese experience is either a myth or a miracle this volume addresses key questions about the initial economic foundations the reform of macroeconomic policies and macroeconomic stability the achievements of agricultural reform and the agricultural policy choices facing the chinese government the unique characteristics of the township and village enterprises the successful reform of the state owned enterprises the development of factor markets the contributions of the external sectors to economic growth the lessons of the chinese experience for transitional economies and the challenges for economic theory growth without miracles brings together thirty widely cited articles by prominent economists in the field of china studies to offer authoritative and thorough assessment and analyses of chinas experience during the reform period it provides a complete story for teachers and students of courses on the chinese economy and will be of considerable interest to researchers officials and business people who want to understand past experiences current problems and the future direction of the chinese economy

by 2015 china may well have the world s largest economy in the chinese century oded shenkar shows how china is restoring its imperial glory by infusing modern technology and market economics into a non democratic system controlled by the communist party and bureaucracy shenkar shows why china s quest for global success differs radically from predecessors such as japan india and mexico why it represents a fundamental restructuring of the global business system and why it will transform the roles of participants in the global economy he previews tomorrow s new competitive ground rules terms of employment and consumption patterns and shows how chinese ascendancy is redrawing political economic and social battle lines learn why the u s is most vulnerable to china s ascent how china s disregard for intellectual property creates sustainable competitive advantage how china s growth impacts global businesses and individual purchasing decisions above all shenkar shows what you must do to survive and prosper in the chinese century

this collection of critical surveys provides readers with a range of up to date work from leading scholars in the area writing on some of the key issues facing china as they survey the present and future challenges of the chinese economy nine papers provide detailed discussion on key aspects of the past present and future of the chinese economy leaders in their relevant fields of scholarship tackle some of the critical issues facing china contributors identify common themes including the household registration system urbanization demographic transition inequality and the sustainability of economic growth articles provide a critical review of the literature and discuss policy implications and areas for future research

the most comprehensive english language overview of the modern chinese economy covering china s economic development since 1949 and post 1978 reforms from industrial change and agricultural organization to science and technology

based on papers presented at a conference held at wingspread racine wisconsin november 1980

for a developing country like china there is a need for economic studies that will aid in its economic development and progress in relation to this author dr fengbo zhang presents a comprehensive study on the analysis of chinese macroeconomy in analysis of chinese macroeconomy the author uses the econometrics method which so far has not been attempted by anyone to depict definitively the development process and the existing state of the chinese economy highly recommended for chinese research scholars businessmen and readers interested in china this book provides the suitable materials for understanding modern china and the future of economic reform recently western economics is being introduced positively in chinese economic policymaking decisions this is the first genuine book which quantitatively analyzes chinese economy by an energetic and innovative chinese scholar the achievements of the time series analysis and existing state analysis in this book are bound to give us the valuable guideline to predict the future of chinese economy the pinnacle of chinese economic analysis the first genuine research book an energetic and innovative chinese scholar uses the econometrics method so far not attempted by anyone to depict definitively the development process and the existing state of the chinese economy and to provide the suitable materials for understanding modern china and the future of economic reform this book is required reading for chinese research scholars business men and readers interested in china recently western economics is being introduced positively in the chinese economic policy decision this book is the first genuine book which quantitatively analyzes chinese economy by an energetic and innovative chinese scholar i firmly believe that the achievements of the time series analysis and existing state analysis in this

this wide ranging collection addresses many important issues in china s economy under transition from grain production to trade to the development of township enterprises the restructuring of state owned enterprises the emergence of big business money demand and consumption behaviour together the studies provide insightful analysis and discussion of economic policies illuminating the institutional context within which reform strategies are negotiated and implemented in different economic sectors

john p hardt china s post mao economic future robert f dernberger and david fasenfest recent chinese economic performance and prospects for the ten year plan nicholas r lardy the political dynamics of the people s republic of china william w whitson the chinese development model alexander eckstein soviet perceptions of china s economic development leo a orleans economic modernization in post mao china policies problems and prospects nai ruenn chen china shift of economic gears in mid 1970s arthur g ashbrook jr political conflict and industrial growth in china 1965 1977 robert michael field kathleen m mcglynn and william b abnett a survey of china s machine building industry jack craig jim lewek and gordon cole china s energetics a system analysis vaclav smil china s mineral economy k p wang china s electric power industry william clarke population growth in the people s republic of china john s aird technology and science some issues in china s modernization jon sigurdson chinese employment policy in 1949 78 with special emphasis on women in rural production marina thorborg chinese agricultural production henry j groen and james a kilpatrick china s grain trade frederic m surls the evolution of policy

and capabilities in china s agricultural technology thomas b wiens china s international trade and finance richard e batsavage and john l davie the sino american commercial relationship martha avery and william clarke contracts practice and law in trade with china some observations stanley lubman an analysis of china s hard currency exports recent trends present problems and future potential hedija h kravalis the impact of most favored nation tariff treatment on u s imports from the people s republic of china philip t lincoln jr and james a kilpatrick the impact of u s most favored nation tariff treatment on prc exports helen raffel robert e teal and cheryl mcqueen chinese relations with the third world carol fogarty the impact of aid on albanian industrial development the soviet union and china as major trading partners adi schnytzer

the authors of this work argue strongly that the decentralization that has taken place in china over the past two decades threatens to undermine the future of reform and perhaps even the state itself they contend that reform has undermined state capacity in china and that the state s fiscal revenues as a percentage of gnp have declined and will continue to decline into the foreseeable future thereby weakening china s ability to mobilize resources for modernization

since the reform and opening up in 1978 the chinese economy has grown rapidly china has become the focus of the world due to its astonishing achievements in every aspect of its economical growth the country s transformation process has witnessed unprecedented social and economic phenomena and the existing economic theories have not been able to explain this rapid growth therefore there is a need to establish new theories this book fills the gap by bringing forth new ideas and economic theories the author who is one of china s most prestigious economists has a profound understanding of the country s social economic and political structures the book is a collection of his most representative works in the recent years the chapters not only investigate problems and challenges faced by the chinese economy but also shed new light on the solutions and opportunities sample chapter s chapter 1 prospect for the chinese economy in the 21st century oco speech for the 2001 bimba top management class of beijing university 135 kb contents prospect for the chinese economy in the 21st century economic development and chinese culture the revival of china and the future of chinese merchants curb overheating to prevent supercooling window guidance and macro control will the reform of exchange rate regime of rmb be successful commercial environment construction and macro economic development readership researchers professionals undergraduate and graduate students interested in unique situations and rapid development of the chinese economy including economic theories current challenges and future developments

this book takes readers on a unique journey across some of the most debated implications of the rise of the chinese economy on the global scene from the analysis suggestions emerge on how to improve statistical tools to measure performance and to obtain more precise macroeconomic forecasts moreover it confirms the suspicion that a governance model of firms that does not sufficiently encourage market competition may have significant costs in terms of efficiency for the chinese production system the analysis of demographic factors and of household savings gives further support to calls for a serious reform effort particularly of the pension and health care systems to utilize households savings more efficiently and equitably finally the analyses of chinese and global trade underscore the need for a less superficial consideration of the implications of the chinese presence in global markets

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